



March 16, 2007

Robert F. Egenolf, Esq.  
Ms. Judy W. Egenolf & Associates  
Amherst Exchange Corporation  
130 East Carrillo Street  
Santa Barbara, CA 93101

RE: AMHERST EXCHANGE CORPORATION

Dear Judy and Rob:

As I look back on the service you have provided to me, I am moved to take a moment to let you know how much I appreciate the outstanding job you and your staff have done. You work harder than you should, but I am so grateful to have you as a resource for all my exchanges.

I have done many substantial and complicated real estate deals over the years with your professional assistance. Some have required numerous last minute changes and I have never heard anyone complain. Instead, the attitude is positive and the work is always very prompt and accurate. Several of the transactions would ultimately not have closed without your efficient responsiveness to my needs.

If issues arise, there is always a group of attorneys around to creatively and knowledgeably consider alternatives and possibilities. I have worked with other Qualified Intermediaries and know how important this added value is to me. No one else can come close to offering this level of service and expertise.

My CPA always praises the work you do to provide your thorough Exchange Summary Statement when it comes to preparing my tax returns. My group appreciates how assertive you are when it comes to earning interest on my exchange funds and the monthly accounting.

Over the years, I have referred scores of friends and business acquaintances to Amherst, and all who have heeded my advice have been as pleased as I am. You and your terrific staff have handled each transaction consistently and reliably.

I hope you can appreciate how much your expertise, personalized service and dedication to excellence means to me. I look forward to our continued association in our real estate transactions in the future.

With sincere regards,

A handwritten signature in blue ink, appearing to read "Roger Himovitz", is written over a horizontal line.

Roger Himovitz