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MEMBER OF:
CALIFORNIA SOCIETY OF
CERTIFIED PUBLIC ACCOUNTANTS

February 14, 2007

Re: Amherst Exchange Corporation
Judy and Rob Egenolf

To Whom It May Concern:

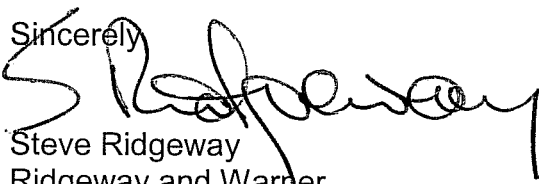
Over the years I have referred scores of clients to Amherst Exchange Corporation and represented many more in exchanges Amherst has handled, involving millions of dollars. These clients extend from long time real estate professionals to investors who simply have only one parcel of investment real estate.

Amherst has handled each of these transactions so consistently and reliably that Amherst is always my first choice as a Qualified Intermediary since I trust both you and the quality of your work.

In addition, you and your staff profess a level of experience and technical expertise that simply cannot be found in your competitors. You are able and willing to discuss such things from how a transaction might be best structured to how to creatively identify replacement properties. Your Closing Package is without equal in my experience and saves my clients many dollars in my time reviewing these transactions for tax reporting purposes.

Finally, your bank guarantee provides your exchange clients with the comfort and security they need to be assured their funds are always completely safe and will be available to successfully complete their transactions. This is extremely valuable given the current crisis brought on by the failure of QES.

I always enjoy working with a Qualified Intermediary that has such experience, expertise, professionalism and impeccably high standards. I look forward to the same in future years.

Sincerely

Steve Ridgeway
Ridgeway and Warner